

**BALANCE SHEET**

As at Sep. 30th, 2009

Unit: VND

ASSETS	Code	Note	Ending Balance	Beginning Balance
1	2	3	4	5
<b>A. SHORT-TERM ASSETS (100=110+120+130+140+150)</b>	<b>100</b>		<b>147,189,544,169</b>	<b>129,826,865,459</b>
<b>I. Cash and cash equivalents</b>	<b>110</b>		<b>8,411,175,471</b>	<b>1,508,307,217</b>
1. Cash	111	V.01	8,411,175,471	1,508,307,217
2. Cash equivalents	112			
<b>II. Short-term financial investments</b>	<b>120</b>	<b>V.02</b>		
1. Short-term investments	121			
2. Provision for devaluation of short-term security investments	129			
<b>III. Receivables</b>	<b>130</b>		<b>4,561,031,836</b>	<b>3,780,347,000</b>
1. Trade accounts receivables	131		209,862,587	110,000,000
2. Advances to suppliers	132		3,540,466,667	3,450,000,000
3. Short-term internal receivables	133			
4. Receivable in accordance with contracts in progress	134			
5. Other receivables	135	V.03	810,702,582	220,347,000
6. Provision for short-term bad receivables	139			
<b>IV. Inventories</b>	<b>140</b>		<b>133,159,965,244</b>	<b>123,754,256,315</b>
1. Inventories	141	V.04	133,159,965,244	123,754,256,315
2. Provision for devaluation of inventories	149			
<b>V. Other short-term assets</b>	<b>150</b>		<b>1,057,371,618</b>	<b>783,954,927</b>
1. Short-term prepaid expenses	151		251,732,457	299,114,040
2. VAT deductible	152		462,813,759	294,678,656
3. Tax and accounts receivable from State budget	154	V.05	233,125,402	106,083,649
4. Other short-term assets	158		109,700,000	84,078,582
<b>B. LONG-TERM ASSETS (200=210+220+240+250+260)</b>	<b>200</b>		<b>4,642,886,200</b>	<b>4,725,610,737</b>
<b>I. Long-term receivables</b>	<b>210</b>			
1. Long-term receivables from customers	211			
2. Capital receivable from subsidiaries	212			
3. Long-term inter-company receivables	213	V.06		
4. Other long-term receivables	218	V.07		
5. Provision for long-term bad receivable (*)	219			
<b>II. Fixed assets</b>	<b>220</b>		<b>113,242,075</b>	<b>175,966,612</b>
1. Tangible fixed assets	221	V.08	113,242,075	175,966,612
- Historical cost	222		271,378,637	271,378,637
- Accumulated depreciation	223		(158,136,562)	(95,412,025)
2. Finance leases fixed assets	224	V.09		
- Historical cost	225			
- Accumulated depreciation	226			
3. Intangible fixed assets	227	V.10		
- Historical cost	228			
- Accumulated depreciation	229			
4. Construction in progress expenses	230	V.11		
<b>III. Property investment</b>	<b>240</b>	<b>V12</b>		
- Historical cost	241			
- Accumulated depreciation (*)	242			

<b>IV. Long-term financial investments</b>	<b>250</b>		<b>4,407,000,000</b>	<b>4,407,000,000</b>
1. Investment in subsidiaries	251			
2. Investment in joint-venture	252			
3. Other long-term investments	258	V.13	4,407,000,000	4,407,000,000
4. Provision for devaluation of long-term finance investment	259			
<b>V. Goodwill</b>	<b>260</b>			
1. Goodwill	261			
<b>V. Other long-term assets</b>	<b>270</b>		<b>122,644,125</b>	<b>142,644,125</b>
1. Long-term prepaid expenses	271	V.14		
2. Deferred income tax assets	272	V.21	25,366,125	45,366,125
3. Others	273		97,278,000	97,278,000
<b>TOTAL ASSETS (270=100+200)</b>	<b>270</b>		<b>151,832,430,369</b>	<b>134,552,476,196</b>

CAPITAL SOURCE	Code	Note	Ending Balance	Beginning Balance
<b>A. LIABILITIES (300= 310+330)</b>	<b>300</b>		<b>40,947,551,549</b>	<b>22,718,656,149</b>
<b>I. Short-term liabilities</b>	<b>310</b>		<b>26,934,351,649</b>	<b>22,685,226,249</b>
1. Short-term borrowing and debts	311	V.15	26,662,401,365	22,192,790,000
2. Trade accounts payable	312			
3. Advances from customers	313			
4. Taxes and liabilities to State budget	314	V.16	11,543,271	58,243,313
5. Payable to employees	315		94,217,457	95,254,167
6. Payable expenses	316	V.17	117,864,500	317,731,169
7. Accounts payables-Affiliate	317			
8. Payable in accordance with contracts in progress	318			
9. Other short-term payables	319	V.18	48,325,056	21,207,600
10. Provision for short-term liabilities	320			
<b>II. Long-term liabilities</b>	<b>330</b>		<b>14,013,199,900</b>	<b>33,429,900</b>
1. Long-term accounts payables-Trade	331			
2. Long-term accounts payables-Affiliate	332	V.19		
3. Other long-term payables	333			
4. Long-term borrowing and debts	334	V.20	13,991,770,000	
5. Deferred income tax	335	V.21		
6. Provision for unemployment allowance	336		21,429,900	33,429,900
7. Provision for long-term liabilities	337			
<b>B. OWNER'S EQUITY (400= 410+430)</b>	<b>400</b>		<b>110,884,878,820</b>	<b>111,833,820,047</b>
<b>I. Capital sources and funds</b>	<b>410</b>	V.22	<b>110,723,326,281</b>	<b>111,414,721,614</b>
1. Paid-in capital	411		105,599,960,000	105,599,960,000
2. Capital surplus	412		3,402,369,613	3,402,369,613
3. Other capital of owner	413			
4. Treasury stock	414			
5. Assets revaluation difference	415			
6. Foreign exchange difference	416			
7. Investment and development fund	417		981,006,486	981,006,486
8. Financial reserve fund	418		505,503,243	505,503,243
9. Other fund belong to owner's equity	419		123,503,243	123,503,243
10. Retained profit	420		110,983,696	622,379,029
- Previous year			622,379,029	622,379,029
- Current year			(511,395,333)	
11. Capital for construction work	421			
<b>II. Budget sources</b>	<b>430</b>		<b>161,552,539</b>	<b>419,098,433</b>
1. Bonus and welfare fund	431		161,552,539	419,098,433

2. Budgets	432	V.23		
3. Budget for fixed asset	433			
<b>C. MINORITY INTEREST</b>	<b>500</b>			
1. Capital investment of minority shareholders				
2. Minority interest				
<b>TOTAL RESOURCES (430= 300+400)</b>	<b>440</b>		<b>151,832,430,369</b>	<b>134,552,476,196</b>

## INCOME STATEMENT

Quarter 3/ 2009

Unit: VND

Items	Code	Note	Quarter 3/2009	Accumulation
1. Revenue of sales and services	01	VI.25		<b>12423390000</b>
2. Deductions	02	VI.26		
<b>3. Net sales and services (10=01 - 02)</b>	10	VI.27		<b>12,423,390,000</b>
4. Cost of goods sold	11	VI.28		9,400,308,364
<b>5. Gross profit (20=10 - 11)</b>	20			<b>3,023,081,636</b>
6. Financial incomes	21	VI.29	25,642,523	47,673,978
7. Financial expenses	22	VI.30	386,162,499	1,306,102,076
<i>- Include: Interest expense</i>	23		385,462,499	1,305,402,076
8. Selling expenses	24			67,883,000
9. General & administrative expenses	25		344,874,503	2,222,320,507
<b>10. Net operating profit (30=20 + (21-22) - (24+25))</b>	30		<b>(705,394,479)</b>	<b>(525,549,969)</b>
11. Other incomes	31		10,129,757	14,154,636
12. Other expenses	32			
<b>13. Other profit (40=31-32)</b>	40		<b>10,129,757</b>	<b>14,154,636</b>
14. Gain/loss in associate or joint-venture companies	50			
<b>15. Profit before tax (50=30 + 40)</b>	60		<b>(695,264,722)</b>	<b>(511,395,333)</b>
16 Current corporate income tax expenses	61	VI.31		
17 Deferred corporate income tax expenses	62	VI.32		
<b>18. Profit after tax (60=50 - 51 - 52)</b>	70		<b>(695,264,722)</b>	<b>511,395,333</b>
<i>18.1. Minority interest</i>				
<i>18.2 Profit after tax of parent company's shareholder</i>				
<b>19. EPS (*)</b>				

**CASH FLOWS STATEMENT**

Quarter 3/ 2009 (Indirect method)

Unit: VND

Items	Code	Note	Accumulation	
			Current year	Previous year
<b>I. CASH FLOWS FROM OPERATING ACTIVITIES:</b>				
<i>1. Profit before tax</i>	<i>1</i>		<i>(511,395,333)</i>	<i>883,992,920</i>
<i>2. Adjustment in accounts</i>				
Fixed assets depreciation	2		62,724,537	60,235,572
Provisions	3			
Unrealized foreign exchange difference loss/gain	4			
Loss/gain from investment	5			
Interest expenses	6		1,305,402,076	2,288,195,447
<b>3. Operating profit before the changes of current capital</b>	<b>8</b>		<b>856,731,280</b>	<b>3,232,423,939</b>
Changes in accounts receivable	9		(1,101,483,110)	(2,287,460,131)
Changes in inventories	10		(9,405,708,929)	(17,033,716,015)
Changes in trade payables (exclude interest payable, income tax payable)	11		(232,485,965)	(65,366)
Changes in prepaid expenses	12		47,381,583	90,715,000
Paid interest	13		(1,305,402,076)	(2,288,195,447)
Paid corporate income tax	14		(107,041,753)	(4,146,356,958)
Other receivables	15		3,383,071,671	28,887,849
Other payables	16		(3,723,103,790)	(13,592,696,708)
<b>Net cash provided by (used in) operating activities</b>	<b>20</b>		<b>(11,588,041,089)</b>	<b>(35,996,463,837)</b>
<b>II. CASH FLOWS FROM INVESTING ACTIVITIES:</b>				
1. Cash paid for purchase of capital assets and other long-term assets	21			(68,504,900)
2. Cash received from liquidation or disposal of capital assets and other long-term assets	22			
3. Cash paid for lending or purchase debt tools of other companies	23			
4. Withdrawal of lending or resale debt tools of other companies	24			
5. Cash paid for joining capital in other companies	25			
6. Withdrawal of capital in other companies	26			
7. Cash received from interest, dividend and distributed profit	27		47,673,978	122,941,553
<b>Net cash used in investing activities</b>	<b>30</b>		<b>47,673,978</b>	<b>54,436,653</b>
<b>III. CASH FLOWS FROM FINANCING ACTIVITIES:</b>				
1. Cash received from issuing stock, other owners' equity	31			36,163,560,000
2. Cash paid to owners' equity, repurchase issued stock	32			(600,000)
3. Cash received from long-term and short-term borrowings	33		39,378,756,365	26,042,790,000
4. Cash paid to principal debt	34		(20,917,375,000)	(19,901,600,000)
5. Cash paid to financial lease debt	35			
6. Dividend, profit paid for owners	36		(18,146,000)	(4,093,932,400)
<b>Net cash (used in) provided by financing activities</b>	<b>40</b>		<b>18,443,235,365</b>	<b>38,210,217,600</b>
<b>Net cash during the period (50 = 20+30+40)</b>	<b>50</b>		<b>6,902,868,254</b>	<b>2,268,190,416</b>
<b>CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR</b>	<b>60</b>		<b>1,508,307,217</b>	<b>880,227,493</b>
Influence of foreign exchange fluctuation	61			
<b>CASH AND CASH EQUIVALENTS AT END OF YEAR (70 = 50+60+61)</b>	<b>70</b>	31	<b>8,411,175,471</b>	<b>3,148,418,909</b>